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SERVOMEX BUSINESS ACTIVITIES IN RUSSIA AND BELARUS

Last year, Servomex issued a statement to all our customers, which was published on our website also for our suppliers and other business partners to view, that we were pausing all trade with Russia, Belarus and Ukraine, given the escalating situation in Ukraine.

In line with our previous issued statement, Servomex has undertaken a review of this decision. With the on-going situation in Ukraine, Servomex has determined to maintain its decision not to trade with Russia and Belarus. Any trade with the Ukraine will be assessed on a case by case basis, taking into consideration all relevant circumstances.

As an ethical company with strong company values, we consider this the correct action to adopt and we hope that all our customers, suppliers and business partners will understand and respect this position.

We continue to keep this decision under review and will provide further communication when our position changes.

Andy Cowan President







